## CAMPAIGN FINANCING DISCLOSURE STATEMENTS

It is imperative to keep good records pertaining to campaign contributions and expenses!

The Local Elections Campaign Financing Act (LECFA) is a separate Act focused on campaign financing rules. Elections BC is responsible for overseeing all aspects of campaign financing and third party election advertising in local elections. Please review the LECF Act to familiarize yourself with the laws related to campaign financing.

It is required by law that a separate bank account in the name of each candidate and elector organization be opened, and that all contributions (including a candidate's personal financing of their own campaign) and expenses flow through that account.

The Elections BC Guide to Local Elections Campaign Financing in B.C. provides information on campaign financing rules and advertising requirements in local elections. Elections BC will mail the mandatory disclosure statements directly to candidates or their appointed financial agents. As well, these forms will be available on the Elections BC website at <a href="Local Forms">Local Forms</a> | Elections BC

The Campaign Financing Disclosure Statements must be submitted to Elections BC no later than <u>January 13, 2023</u> even if your contributions and expenses are zero or you are not elected. Like the nomination papers, a solemn declaration must be taken on the completed Campaign Financing Disclosure Statements. The declaration can be taken by a Lawyer, Notary, or Commissioner for Taking Affidavits in British Columbia, but is most commonly taken by the Chief Election Officer or designate at the time the documents are filed. Please ensure that the declaration is completed in advance of the January 13, 2023 deadline to ensure enough time to submit the statements to Elections BC

Please note that the Campaign Financing Disclosure Statements are available for public inspection from the time they are filed. These statements will be published online and will be accessible through the Financial Reports and Political Contributions system.

Please contact Elections BC, or seek independent legal or financial counsel, if you have any questions regarding campaign finances or the filing of these forms.

Email: electionsbc@elections.bc.ca

Phone: 1-800-661-8683