

August 21, 2024

A – Addendum #1

- RFP – E001-2024 Appraisal of Municipal Assets for Insurance Underwriting Purposes

Q1: The RFP states that the focus is on "determining the replacement cost and reproduction costs of the municipal assets", does this include contents?

A1: Yes the appraisal will include building contents.

Q2: RMOW insurers are looking for the inclusion of Yard Improvements, please provide clarification as to the type of assets that your insurers comprise to be under the definition of Yard Improvements (i.e. playgrounds, light standards, fencing, curbs, etc.).

A2: Yard improvements will include the following types of assets:

- Paving
- Fencing
- Yard Lighting
- Road, Sidewalks, Curbs and Retaining Walls
- Signs
- Flagpoles
- Landscaping

Q3: Please provide an asset listing or an approximate number of locations that are to be appraised annually in order for pricing and scheduling to be determined.

A3: There are approximately 250 assets in total. Each year will involve appraising 25% of these assets, resulting in the appraisal of approximately 63 assets per year.

Asset list will be available upon request and is to be treated as strictly confidential. This information is provided solely for the purposes of setting the project price and should not be disclosed, distributed, or used for any other purpose without prior written consent.

Q4: Please confirm that the submission date is before the closing date and that the proposal should be submitted on or before August 29, 2024, at 4:00pm and not on or before the closing date of September 2, 2024 at 10:00am.

A4: The closing date and time for RFP submissions is September 2, 2024 at 10:00am. Submissions will be accepted until the deadline. No submissions will be accepted beyond this deadline.

Q5: I was just curious if this would involve real estate assets only, or machinery as well?

A5: The appraisal will include both municipal real estate assets and mobile equipment such as machinery.

End of Addendum